



**International Chito-Ryu Karate Federation of Australia
(Sunshine Coast Branch) Inc.**

AGM 2019 MINUTES

Date and Time: Saturday, December 15th 2019 at 11:30am

Venue: Cotton Tree Park, Maroochydore, Qld, 4558

Meeting Opened: 11:30am

Attendance: Dan Howell, Shannyn Meloncelli, Nina Meloncelli, Renae Saunders, Gary Saunders, Keanu Caston, Alana Easton, Annie Gagnier, Helen Robb, Terry Plant, David Probert, Alan Bates, Helen O'Grady, Savannah Grice, Rebecca Bridge, Karren Furner, Martin Phillips, Sue Anne Thompson, Ben Beckton, Jonathan Grice, Sam Hunt, Nicole Stavely.

Apologies: Leanne Baarslag.

1. Welcome

2. Read minutes of previous AGM Accepted by Sam Hunt, Seconded Nina Meloncelli.

3. Reports

(a) President Report	Absent	(LB)
(b) Secretary Report	Attached	(SH)
(c) Treasurer Report	Financial statements attached	(HR)
(d) Instructor Report	NIL	(MP)

4. Management Committee stand down. Election of office bearers for 2019-20

- a. President** Nina Meloncelli nominated. Nomination accepted.
- b. Instructor representative** Martin Phillips nominated. Nomination accepted.
- c. Secretary** Sam Hunt nominated. Nomination accepted.
- d. Treasurer** Annie Gagnier nominated. Nomination accepted.
- e. General members** Members accepted nomination: Shannyn Meloncelli, Renae Saunders, Gary Saunders, Keanu Caston, Terry Plant, Helen O'Grady, Karren Furner, Sue Anne Thompson, Nicole Stavely.

Next Meeting.

TBD at Maroochydore Dojo in 2020.

Meeting Closed: 11.45am

Signed by president: _____

Secretary Report 2019

The association held seven meetings this year, covering the funding and organisation of tournaments, purchasing new bogu equipment for the dojo, Come & Try days, the QLD camp, the Soke Cup Sunshine Coast team competing in Canada, the student scholarship to train in Canada and visits from Miyazaki Sensei, Soke and Higuchi Sensei.

2019 was a challenging year for the association in terms of funding all of these events and teaching visits. The Soke cup in Canada this year was the largest expense and the costs involved were underestimated and also the fact that it was only two years from the last Soke cup compared to the usual three years between tournaments. A budget was implemented that should point the association's funds in the right direction going forward.

Minutes for all meetings are available on the Association website: karatedo.org.au. Correspondence between members and notifications of meetings primarily take place on a closed Facebook group and via email.

Sam Hunt
ICKFA(SC) Secretary

Balance Sheet

ICKFA (Sunshine Coast Branch) Inc

As of Jun 30, 2019



ACCOUNTS	Jun 30, 2019
Assets	
Cash and Bank	
Cash at Bank	-\$3,352.40
Petty Cash	\$16.95
Total Cash and Bank	-\$3,335.45
Other Current Assets	
Total Other Current Assets	\$0.00
Long-term Assets	
Accumulated Amortization of Machinery, Equipment, Furniture & Fixtures	-\$8,530.00
Machinery, equipment, furniture & fixtures	\$23,739.93
Total Long-term Assets	\$15,209.93
Total Assets	\$11,874.48
Liabilities	
Current Liabilities	
Total Current Liabilities	\$0.00
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$0.00

Equity	
Members Funds	\$18,108.54
Retained Earnings	
Profit for all prior years	\$4,775.39
Profit between Jul 1, 2018 and Jun 30, 2019	-\$11,009.45
Total Retained Earnings	-\$6,234.06
Total Equity	\$11,874.48

Profit and Loss

ICKFA (Sunshine Coast Branch) Inc

Date Range: Jul 01, 2018 to Jun 30, 2019



Jul 01, 2018
to Jun 30, 2019

ACCOUNTS

Income	
Camp	\$6,490.00
Interest	\$46.74
Membership Fees	\$6,086.59
Merchandise	\$60.00
Soke Cup	\$593.00
Tournament canteen/bbq	\$382.70
Tournament entries (SC)	\$5,025.70
Tournament entries (other regions)	\$400.00
Tournaments	\$4,329.90
Total Income	\$23,414.63

Cost of Goods Sold	
Purchases – Camp Expenses	\$11,682.90
Purchases – Other Event Costs	\$299.00
Purchases – Tournaments	\$6,364.32
Total Cost of Goods Sold	\$18,346.22

Gross Profit	\$5,068.41
As a percentage of Total Income	21.65%

Operating Expenses	
Bank Fees	\$18.40
Equipment	\$1,350.00
Fees & Charges	\$221.40
Printing, Postage & Stationery	\$66.44
Scholarship	\$2,930.72
Soke Cup expenses	\$5,065.29
Visiting Sensei (travel/honorarium)	\$6,425.61
Total Operating Expenses	\$16,077.86

Net Profit	-\$11,009.45
As a percentage of Total Income	-47.02%